

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): September 15, 2022

PRECIGEN, INC.

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction
of incorporation)

001-36042
(Commission
File Number)

26-0084895
(I.R.S. Employer
Identification No.)

20374 Seneca Meadows Parkway, Germantown, Maryland 20876
(Address of principal executive offices) (Zip Code)

(301) 556-9900
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, No Par Value	PGEN	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On September 15, 2022, the Board of Directors (the “Board”) of Precigen, Inc. (the “Company”) approved the appointment of Rutul R. Shah, currently the Company’s Vice President, Head of Operations and Portfolio, to serve as Chief Operating Officer of the Company, effective October 1, 2022.

Mr. Shah, age 42, has served as the Company’s Vice President, Head of Operations and Portfolio since February 16, 2020. Prior to that, Mr. Shah served as Senior Director and Head of Operations for the Company’s healthcare subsidiary from May 16, 2019 and as Director and Head of Operations from April 1, 2017. Mr. Shah has broad leadership experience and expertise in alliance management, portfolio management, program and project management and operations. Prior to joining the Company, Mr. Shah spent a decade in scientific positions focused on the development of protein and antibody drugs at Zynzenia, Teva Biopharmaceuticals USA, CoGenesys, and Human Genome Sciences. Mr. Shah graduated with a Bachelor’s degree in Chemical Engineering from Gujarat University in India and a Master’s degree in Bioengineering from the University of Illinois, Chicago.

In connection with his appointment, the Board approved an increase to Mr. Shah’s annual base salary from \$300,000 to \$410,000. The Board did not make any other changes to Mr. Shah’s compensation arrangements. Mr. Shah will continue to be eligible to receive an annual performance bonus and long-term equity incentive awards, and will participate in the Company’s employee benefits programs, under the terms of the applicable plans and arrangements.

There are no arrangements or understandings between Mr. Shah and any other persons pursuant to which he was selected as an officer of the Company, and Mr. Shah is not related to any other executive officer or director of the Company. Mr. Shah has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

A copy of the press release of the Company, dated September 21, 2022, announcing the appointment of Mr. Shah as Chief Operating Officer is attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

Exhibit No.	Description
<u>99.1</u>	<u>Press Release issued by Precigen, Inc., dated September 21, 2022</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Precigen, Inc.

By: /s/ Donald P. Lehr
Donald P. Lehr
Chief Legal Officer

Dated: September 21, 2022



Precigen Names Rutul R. Shah Chief Operating Officer

GERMANTOWN, MD, September 21, 2022 – [Precigen, Inc.](#) (Nasdaq: PGEN), a biopharmaceutical company specializing in the development of innovative gene and cell therapies to improve the lives of patients, today named Rutul R. Shah as the Company's Chief Operating Officer (COO), effective October 1, 2022. Mr. Shah has been with the Company since 2014 and has served in roles of increasing responsibility throughout his tenure, most recently as Head of Operations and Portfolio. In this newly created COO role, Mr. Shah will have responsibility for strategic management of the Company's portfolio, and ensure agility and operational efficiency in executing Company priorities while collaborating closely with Finance, Business Development and R&D. Mr. Shah will continue to report to Precigen's President and CEO, Helen Sabzevari, PhD, and serve as a member of Precigen's leadership team.

Mr. Shah brings to the role more than 17 years of experience in the biopharmaceutical industry, of which 8 years have been focused exclusively on innovations in gene and cell therapies. Mr. Shah has broad leadership experience and expertise in alliance management, portfolio management, program and project management, and operations. Prior to joining Precigen, Mr. Shah spent a decade in scientific positions focused on the development of protein and antibody drugs at Zyngenia, Teva Biopharmaceuticals USA, CoGenesys, and Human Genome Sciences. Mr. Shah graduated with a BE degree in Chemical Engineering from Gujarat University in India and MS degree in Bioengineering from the University of Illinois, Chicago.

"Rutul's contributions to Precigen have been instrumental in advancing the Company's portfolio with agility and operational efficiency," said Helen Sabzevari, PhD, President and CEO of Precigen. "Rutul brings an exceptional mix of scientific, clinical and business expertise to his roles and is a highly respected and valued leader at the Company."

"I am honored to be chosen as Precigen's first COO during this important time for the company," Mr. Shah said. "I look forward to continuing to serve alongside the talented leadership team that Helen has assembled to achieve our goals."

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Precigen: Advancing Medicine with Precision™

Precigen (Nasdaq: PGEN) is a dedicated discovery and clinical stage biopharmaceutical company advancing the next generation of gene and cell therapies using precision technology to target the most urgent and intractable diseases in our core therapeutic areas of immunoncology, autoimmune disorders, and infectious diseases. Our technologies enable us to find innovative solutions for affordable biotherapeutics in a controlled manner. Precigen operates as an innovation engine progressing a preclinical and clinical pipeline of well-differentiated therapies toward clinical proof-of-concept and commercialization. For more information about Precigen, visit www.precigen.com or follow us on Twitter [@Precigen](#), [LinkedIn](#) or [YouTube](#).

Cautionary Statement Regarding Forward-Looking Statements

Some of the statements made in this press release are forward-looking statements. These forward-looking statements are based upon the Company's current expectations and projections about future events and generally relate to plans, objectives, and expectations for the development of the Company's business, including the timing and progress of preclinical studies, clinical trials, discovery programs and related milestones, the promise of the Company's portfolio of therapies, and in particular its CAR-T and AdenoVerse therapies. Although management believes that the plans and objectives reflected in or suggested by these forward-looking statements are reasonable, all forward-looking statements involve risks and uncertainties, including the possibility that the timeline for the Company's clinical trials might be impacted by the COVID-19 pandemic, and actual future results may be materially different from the plans, objectives and expectations expressed in this press release. The Company has no obligation to provide any updates to these forward-looking statements even if its expectations change. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. For further information on potential risks and uncertainties, and other important factors, any of which could cause the Company's actual results to differ from those contained in the forward-looking statements, see the section entitled "Risk Factors" in the Company's most recent Annual Report on Form 10-K and subsequent reports filed with the Securities and Exchange Commission.

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